

Wallace, Idaho
 January 31
 1925

The first meeting of the subscribers to the capital stock of Option Mining Co. was held on the 31st day of January, A. D. 1925, at 2 o'clock P. M. at the office of Stratton and Stratton in the Gyde-Taylor Building in the City of Wallace, Shoshone County, State of Idaho, in pursuance of the following waiver of first meeting of incorporators, subscribed by each of said incorporators upon the records of said meeting, as follows, to-wit:

We, the undersigned, being all the persons named as incorporators in the articles of incorporation of Option Mining Co., a corporation organized under the laws of the State of Idaho, hereby waive notice of the time and place and purpose of the first meeting of the incorporators of said corporation as provided by statute, or otherwise, and we hereby fix the 15th day of January, A. D. at 2 o'clock P. M. as the time, and the office of Stratton and Stratton in the Gyde-Taylor Building in the City of Wallace, Shoshone County, Idaho, as the place of said meeting, and consent that any and all matters affecting the interests of this corporation within the scope or authority of the stockholders, may be considered and acted upon at said meeting.

Dated January 15, 1925.

Lorena K Stratton
William J Stratton
M E Fisher

Upon motion duly made, seconded and unanimously carried Mrs. Lorena K. Stratton was thereupon elected chairman of said first meeting; and Mr. William J. Stratton was thereupon elected secretary thereof. Each accepted said respective office, and discharged its duties until the close of the meeting.

A roll call of stockholders was taken, and there were present at the meeting in person and by proxy the following subscribers for stock holding the respective number of shares set opposite their names below, and who constituted all of the incorporators and stockholders of said corporation at the date of this meeting, to-wit:

<u>Name</u>	<u>How Present</u>	<u>Shares</u>
Lorena K. Stratton	In person	One share
William J. Stratton	In person	One share
Merton E. Fisher	In person	One share

The Chairman declared that all of the incorporators and shareholders of the corporation were present in person at said meeting, and

that the meeting was a legal one and competent to proceed with the transaction of the business for which it was called, and also for the transaction of any business which might legally be transacted by the stockholders of the corporation.

The Secretary thereupon presented the Articles of Incorporation of the company, which were in words and figures following, to-wit:

ARTICLES OF INCORPORATION OF
OPTION MINING COMPANY

KNOW ALL MEN BY THESE PRESENTS:

That Lorena K. Stratton, William J. Stratton, and Merton E. Fisher, each a citizen of the United States and of the State of Idaho, and a resident of the City of Wallace, in the County of Shoshone, do hereby associate themselves together for the purpose of forming a corporation under the laws of the State of Idaho, and certify as follows:

I.

The name of this corporation shall be "OPTION MINING COMPANY."

II.

The purposes for which this corporation is formed are: to acquire, purchase, lease, own and operate mines, mining claims, lands, water rights, mills, reduction works, smelters, machinery, electric and steam power plants, and all conduits and means of using and applying the same, in any manner, or at any place, and to do anything and everything in connection with the acquiring, constructing, owning, using and operating of said smelters, reduction works, mills, machinery, and electric and steam power plants, for the purpose of carrying on a general business of purchasing, treating, refining and reducing ores by any principle, either as the owner of said ores or for hire, and to acquire, construct and maintain any and all buildings and machinery in connection with said business, and to make and create power for the use of said corporation or for hire or sale, and to erect, equip, maintain and operate electric telephone, telegraph, power transmission lines, tramways, ferries and water craft of any kind and description, and to engage in the general business of buying, selling, and dealing in goods, wares and merchandise, real and personal property, stocks, bonds and debentures of any other corporation, giving security therefor by mortgage, or making or issuing bonds and debentures upon security of this corporation or otherwise, with full power of selling or disposing of the property rights, or any of them, of said corporation, as a corporation acting by and through its proper officers at any time; to erect, maintain, construct, own, lease, or otherwise acquire, any and all buildings necessary or convenient for carrying on the business of this corporation; to purchase, acquire, own, issue, hypothecate, pledge, mortgage, sell, or otherwise dispose of its own stock or bonds, or the stock or bonds of any other corpora-